

NORTHWEST OREGON ECONOMIC UPDATE

**FOR NORTHWEST OREGON WORKS
AT OREGON COAST COMMUNITY COLLEGE IN NEWPORT
JANUARY 24, 2025**

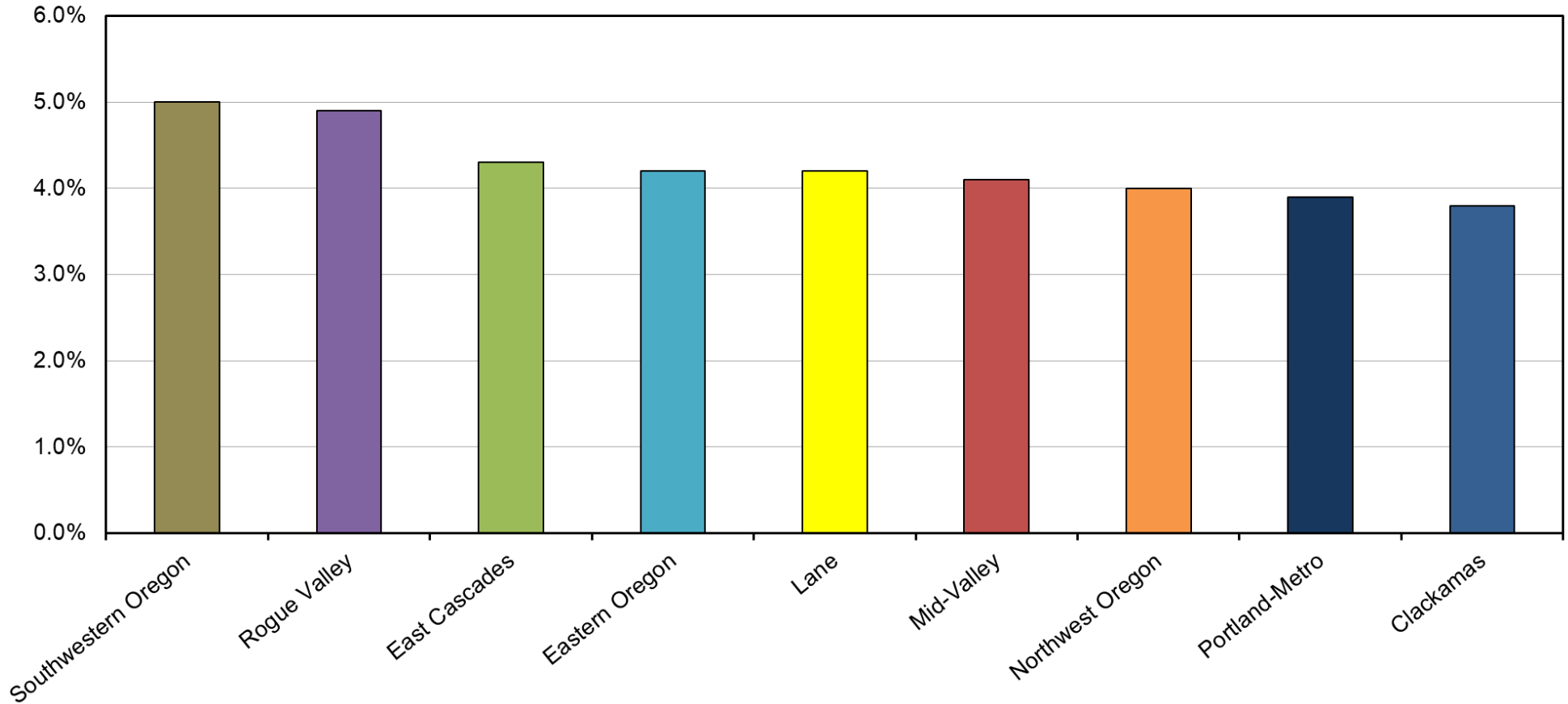
Shaun Barrick-Workforce Economist

STATEWIDE

SOUTHWESTERN OREGON HAD THE HIGHEST UNEMPLOYMENT RATE IN NOVEMBER.

Unemployment Rates by Local Workforce Area

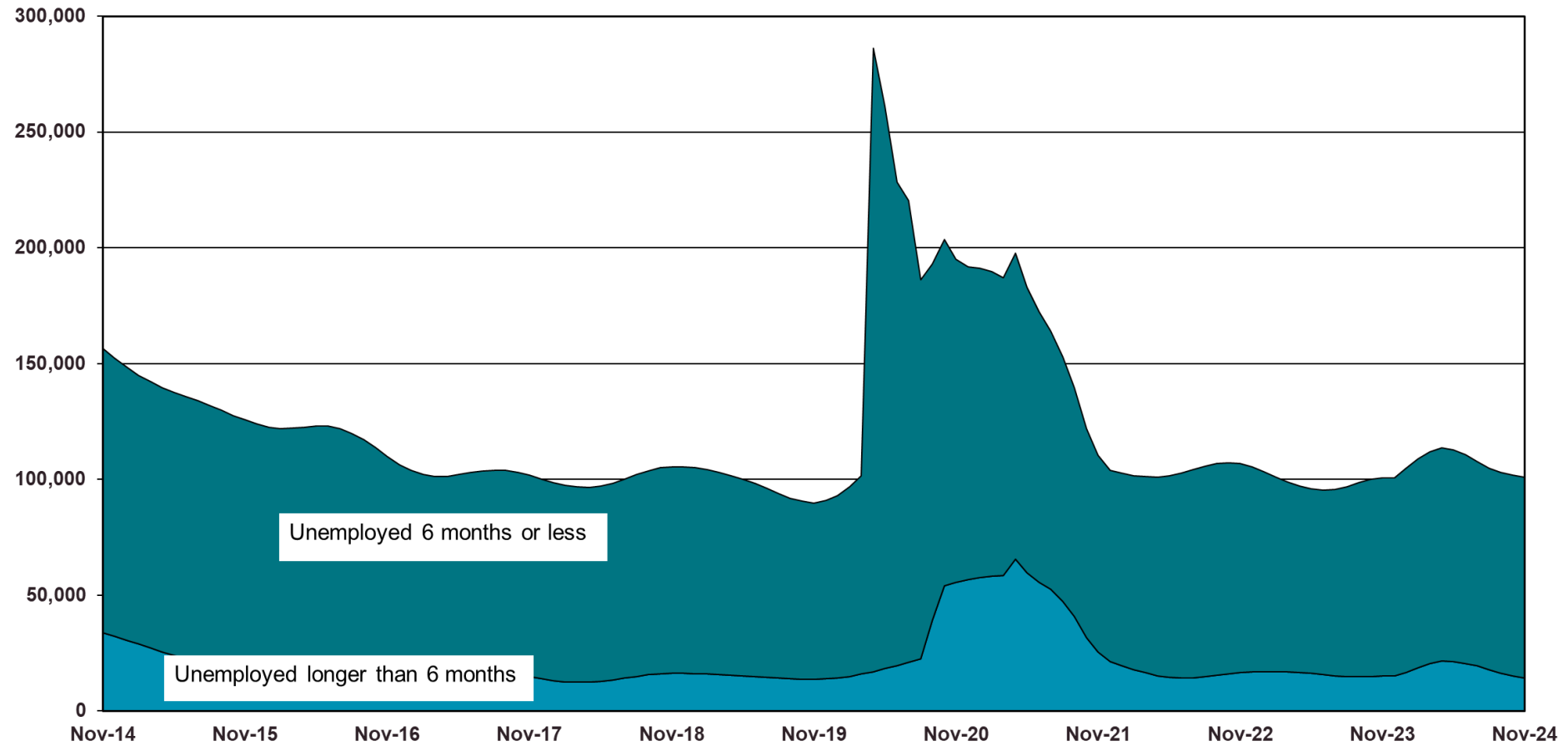
November 2024, Seasonally Adjusted



Source: Oregon Employment Department, Local Area Unemployment Statistics

ONE OUT OF SIX UNEMPLOYED OREGONIANS HAVE BEEN OUT OF WORK FOR AT LEAST SIX MONTHS.

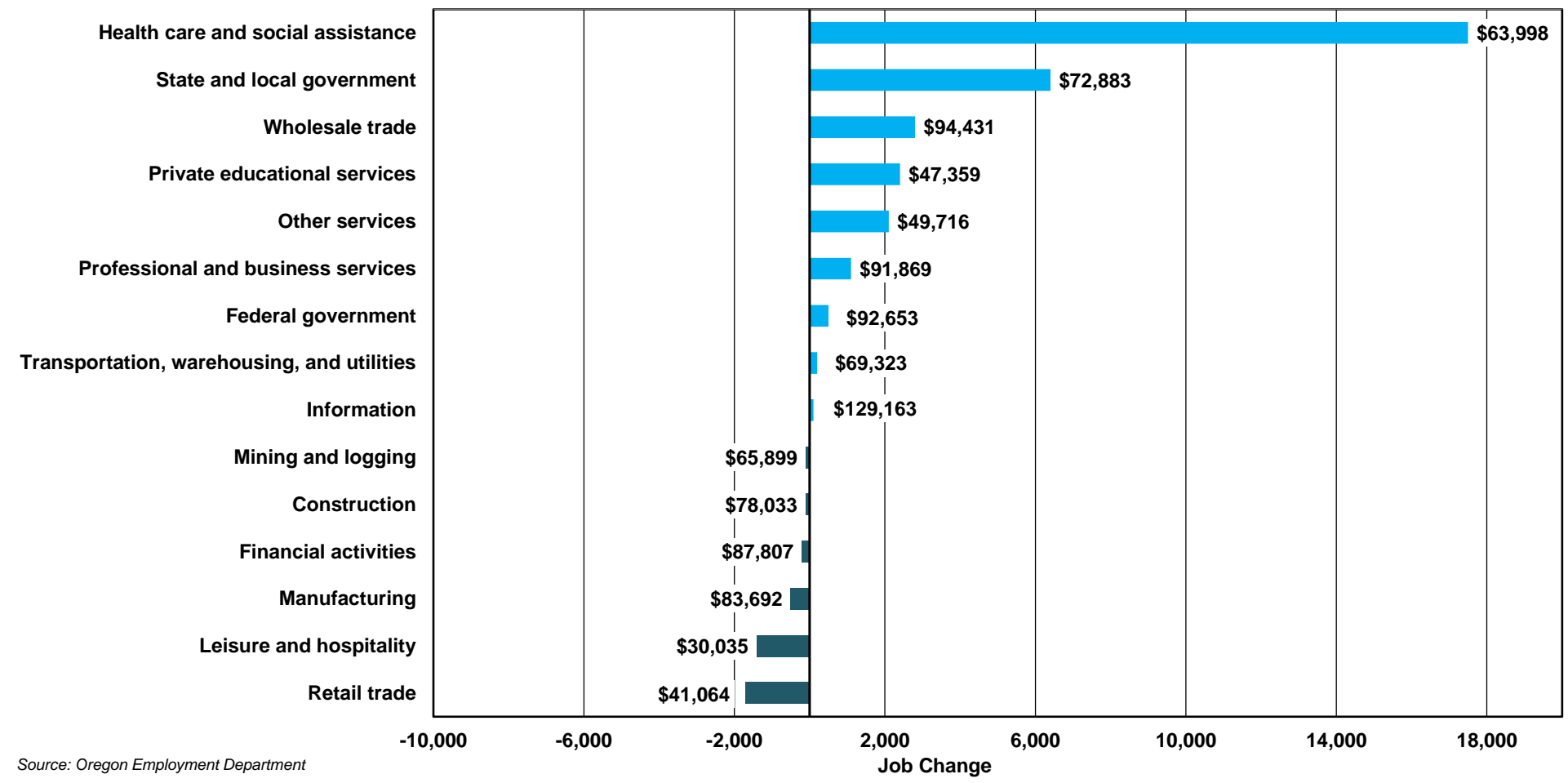
There are 14,200 Long-Term Unemployed Oregonians
16% of All Unemployed



Source: Oregon Employment Department, Local Area Unemployment Statistics

MANY BROAD SECTORS OF OREGON'S ECONOMY HAVE GAINED JOBS OVER THE PAST YEAR.

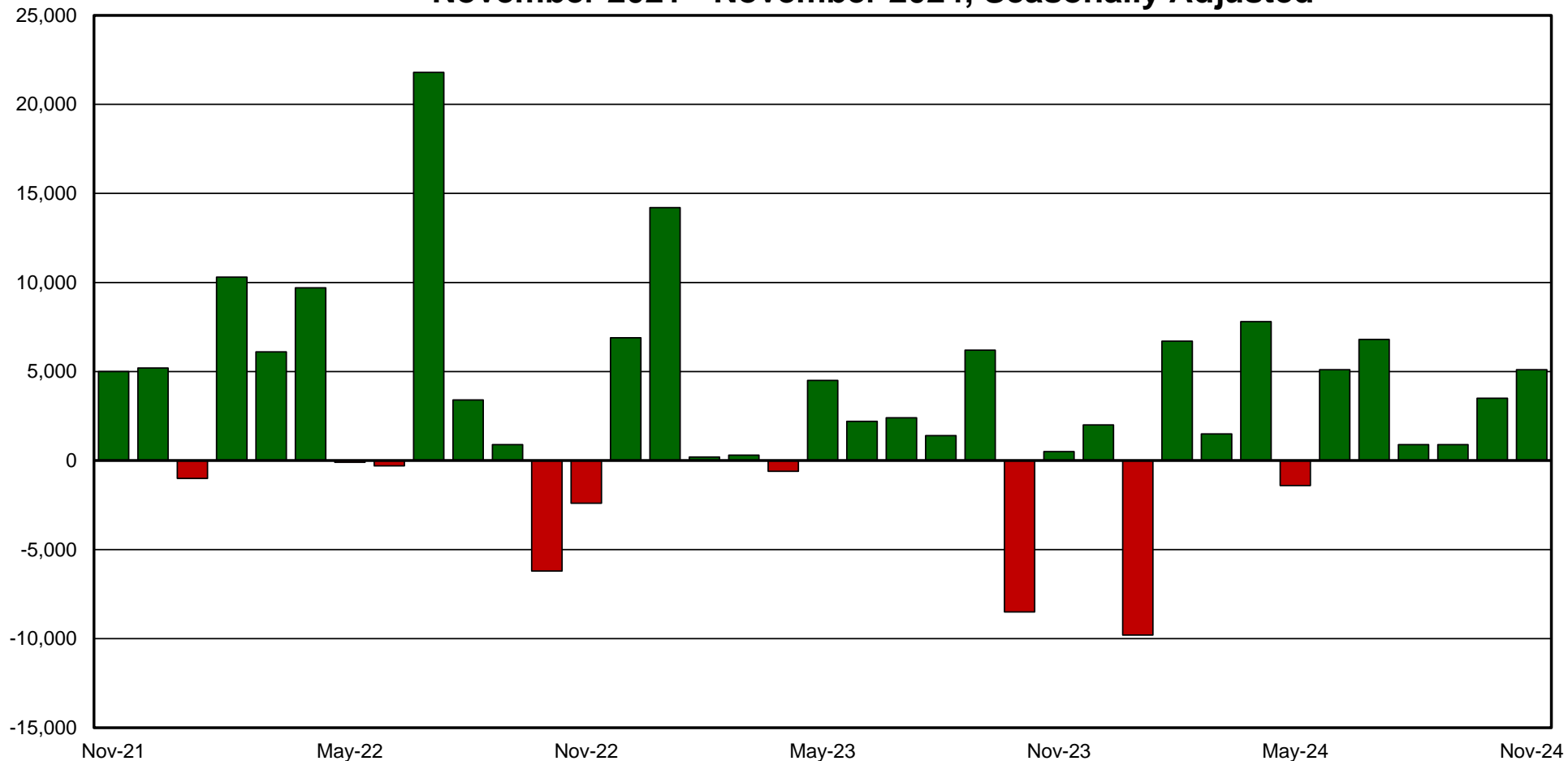
Oregon Job Change and Average Pay by Industry
November 2023 - November 2024 Job Change, 2023 Average Pay



Source: Oregon Employment Department

OREGON EMPLOYERS ADDED 5,100 NONFARM PAYROLL JOBS IN NOVEMBER.

Oregon's Monthly Job Change
November 2021 - November 2024, Seasonally Adjusted



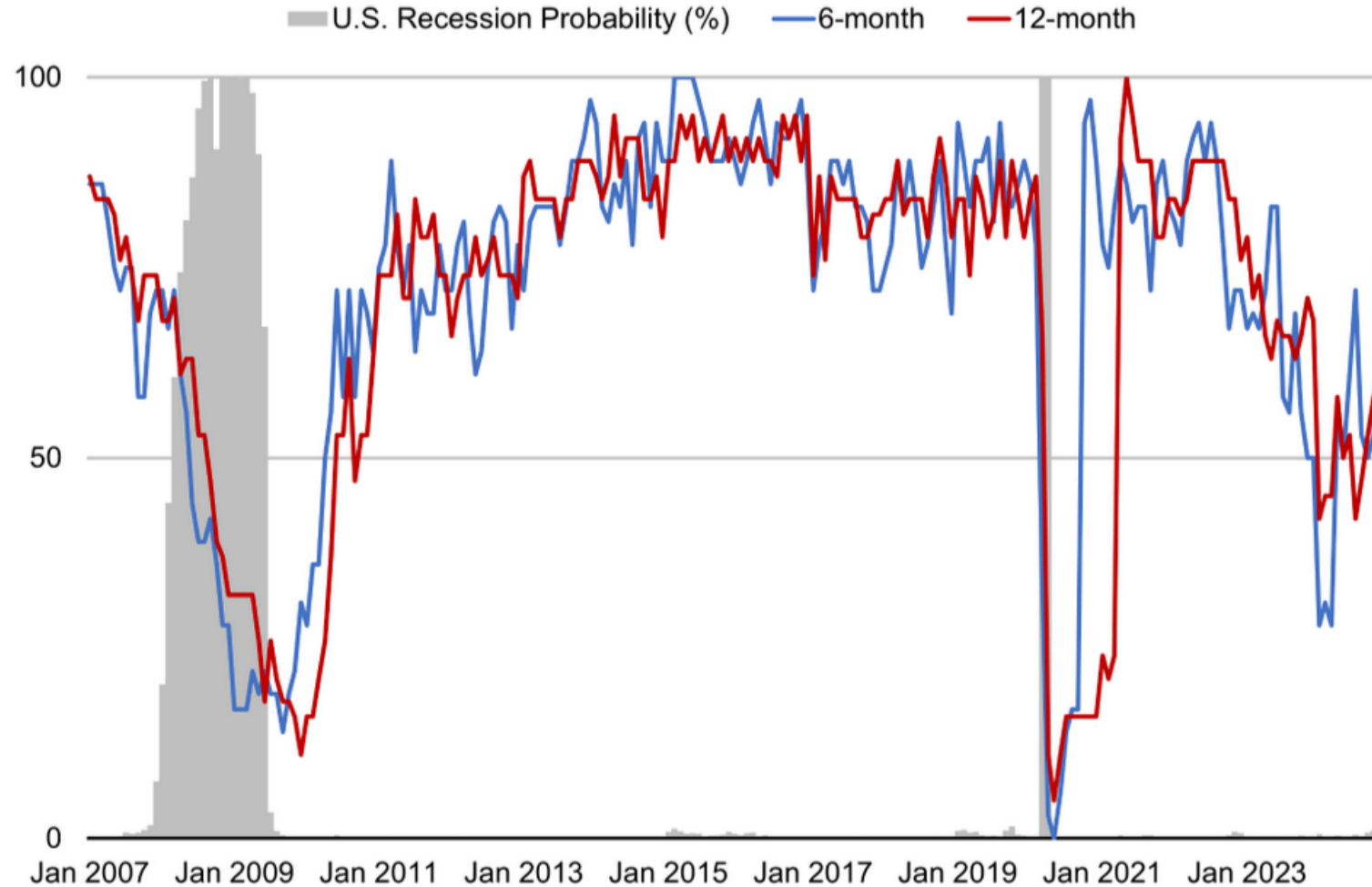
Average monthly nonfarm employment changes:

- 2017**
+3,300 jobs
- 2018**
+2,900 jobs
- 2019**
+2,600 jobs
- 2020**
-12,700 jobs
- 2021**
+8,400 jobs
- 2022**
+4,100 jobs
- 2023**
+2,100 jobs
- 2024 (Jan-Nov)**
+2,500 jobs

Source: Oregon Employment Department, Current Employment Statistics

MORE INDUSTRIES ADDING JOBS THAN LOSING JOBS AT THE END OF '24

Oregon Current Employment Diffusion Index



Sources: Oregon Employment Department and Prof. Jeremy Piger Recession Probabilities, University of Oregon

REGIONAL DATA FROM OED AND ABROAD

2023-2033 Industry and Occupational Projections
Forest Sector Employment
Maritime Sector Employment
2023 Per Capita Personal Income
GDP

REGION EXPECTED TO GROW SLOWER THAN STATEWIDE, LESS RECOVERY GROWTH IN L&H

Selected Industry Employment Projections, 2023-2033 Benton, Clatsop, Columbia, Lincoln, and Tillamook Counties

	2023	2033	Change	% Change
Total employment	112,220	119,210	6,990	6%
Total private	79,390	85,410	6,020	8%
Mining and logging	720	690	-30	-4%
Construction	4,390	4,970	580	13%
Manufacturing	9,010	9,270	260	3%
Durable goods	4,410	4,650	240	5%
Nondurable goods	4,600	4,630	30	1%
Trade, transportation, and utilities	14,840	15,390	550	4%
Wholesale trade	1,060	1,140	80	8%
Transportation, warehousing, and utilities	1,980	2,100	120	6%
Professional and business services	8,120	9,120	1,000	12%
Professional and technical services	3,720	4,370	650	17%
Private educational and health services	14,300	16,100	1,800	13%
Hospitals	4,390	4,810	420	10%
Leisure and hospitality	17,050	18,610	1,560	9%
Government	26,210	26,890	680	3%
Local government	23,500	24,130	630	3%
Local government education	17,030	17,250	220	1%
Self-employment	6,620	6,910	290	4%

Source: Oregon Employment Department

BROAD-BASED OPPORTUNITIES IN OCCUPATION GROWTH

Occupations with the Most Openings

Occupation Title	Employment 2023	Projected Employment 2033	Percent Change	Employment Change	Replacement Openings	Total Openings	Typical Entry-Level Education
Fast Food and Counter Workers	3,912	4,196	7.3%	284	9,408	9,692	Less than high school
Cashiers	2,717	2,613	-3.8%	-104	5,065	4,961	Less than high school
Waiters and Waitresses	1,951	1,993	2.2%	42	4,040	4,082	Less than high school
Retail Salespersons	2,577	2,701	4.8%	124	3,822	3,946	Less than high school
Maids and Housekeeping Cleaners	2,184	2,385	9.2%	201	3,230	3,431	Less than high school
Stockers and Order Fillers	1,800	1,995	10.8%	195	3,018	3,213	Less than high school
Home Health and Personal Care Aides	1,873	2,122	13.3%	249	2,909	3,158	Less than high school
Cooks, Restaurant	1,718	2,008	16.9%	290	2,793	3,083	Less than high school
General and Operations Managers	2,375	2,598	9.4%	223	1,995	2,218	Bachelor's degree
Personal Care and Service Workers, All Other	1,100	1,237	12.5%	137	1,982	2,119	High school diploma or equivalent

Fastest Growing Occupations

Occupation Title	Employment 2023	Projected Employment 2033	Percent Change	Employment Change	Replacement Openings	Total Openings	Typical Entry-Level Education
Nurse Practitioners	111	173	55.9%	62	61	123	Master's degree
Physician Assistants	101	138	36.6%	37	58	95	Master's degree
Data Scientists	74	100	35.1%	26	49	75	Bachelor's degree
Information Security Analysts	26	35	34.6%	9	16	25	Bachelor's degree
Software Developers	496	664	33.9%	168	298	466	Bachelor's degree
Medical and Health Services Managers	269	352	30.9%	83	219	302	Bachelor's degree
Operations Research Analysts	80	102	27.5%	22	56	78	Bachelor's degree
Financial Examiners	15	19	26.7%	4	13	17	Bachelor's degree
Veterinary Assistants and Laboratory Animal Caretakers	169	213	26.0%	44	346	390	High school diploma or equivalent
Surveyors	47	59	25.5%	12	36	48	Bachelor's degree

Source: Oregon Employment Department

FOREST SECTOR EMPLOYMENT LARGER IN NW THAN STATEWIDE AVERAGE

Forest Sector

County	Covered Employment	Nonemployers*	Total Employment	Average Annual Wage
Benton	1,282	109	1,391	\$72,549
Clatsop	1,236	31	1,267	\$87,712
Columbia	746	77	823	\$74,118
Lincoln	837	60	897	\$85,134
Tillamook	764	39	803	\$69,345
Northwest Oregon	4,865	316	5,181	\$78,190

All

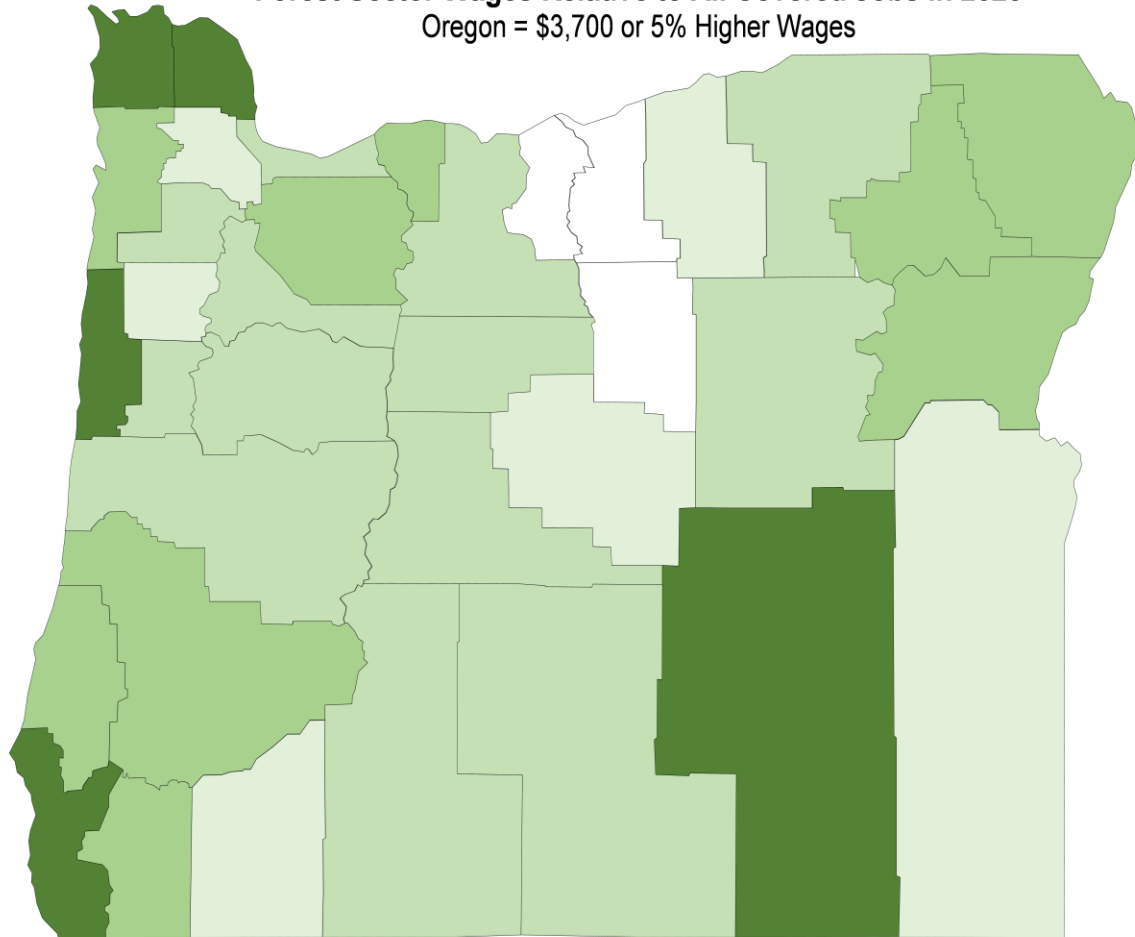
County	Covered Employment	Nonemployers*	Total Employment	Average Annual Wage
Benton	38,760	6,554	45,314	\$64,884
Clatsop	19,170	3,185	22,355	\$49,442
Columbia	11,902	2,958	14,860	\$52,848
Lincoln	18,548	3,700	22,248	\$48,752
Tillamook	10,052	2,177	12,229	\$50,670
Northwest Oregon	98,431	18,574	117,005	\$55,852

County	Forest % of County Total Employment	Forest Sector Wage Difference
Benton	3%	\$7,665
Clatsop	6%	\$38,270
Columbia	6%	\$21,271
Lincoln	4%	\$36,382
Tillamook	7%	\$18,676
Northwest Oregon	4%	\$22,337

CLATSOP, COLUMBIA, LINCOLN RANK IN HIGHEST RELATIVE FOREST WAGES

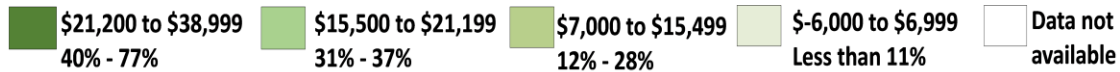
Forest Sector Wages Relative to All Covered Jobs in 2023

Oregon = \$3,700 or 5% Higher Wages



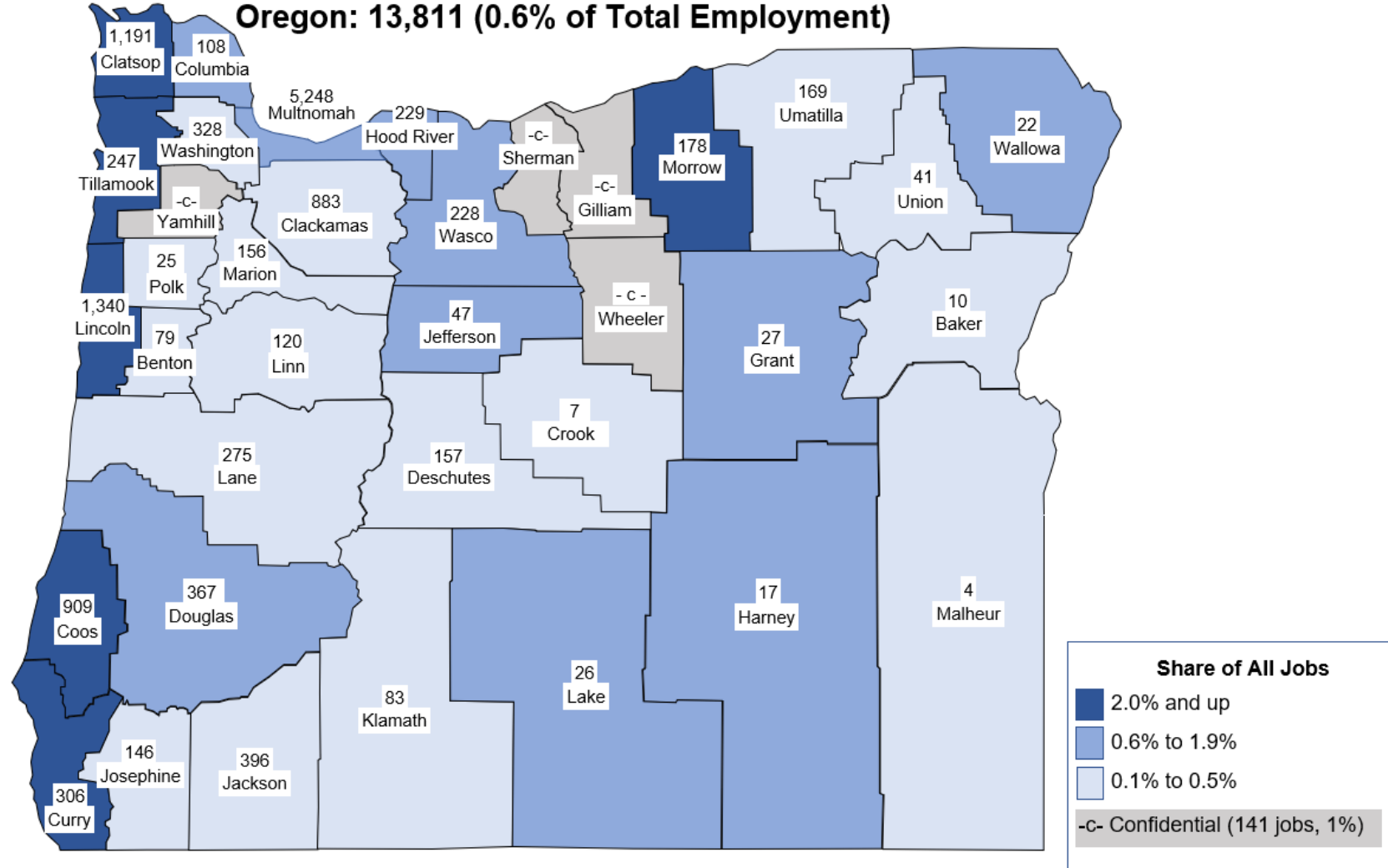
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Sources: Oregon Employment Department, Quarterly Census of Employment and Wages; U.S. Census Bureau 2021 Nonemployer Statistics



NEARLY EVERY COUNTY HAS MARITIME EMPLOYMENT

2023 Maritime Sector Covered Jobs and Nonemployers by County Oregon: 13,811 (0.6% of Total Employment)



Source: Oregon Employment Department (2023) and U.S. Census Bureau, Nonemployer Statistics (2022)

NORTHWEST RANGES FROM .2%-6% OF TOTAL EMPLOYMENT IN MARITIME

Maritime Employment by County (Rural Counties *)	Maritime Employment by County			Total Employment, All Industries			Maritime % of Total
	2023 Total Covered Maritime Employment	2022 Nonemployers	Maritime Total Employment	2023 Covered Jobs	2022 Nonemployers	Total Employment, All Industries	
Benton	48	31	79	38,760	6,630	45,390	0.2%
Clatsop *	922	269	1,191	19,170	3,301	22,471	5.3%
Columbia	65	43	108	11,902	3,099	15,001	0.7%
Lincoln *	1,073	267	1,340	18,548	3,817	22,365	6.0%
Tillamook *	157	90	247	10,052	2,171	12,223	2.0%
Northwest Oregon	2,265	700	2,965	98,431	19,018	117,449	2.5%
<i>Note: Statewide total includes multi-area and unknown jobs</i>							
<i>Source: Oregon Employment Department, Quarterly Census of Employment and Wages; US Census Bureau, Nonemployer Statistics</i>							

LOTS OF JOB OPPORTUNITIES DUE TO REPLACEMENT OPENINGS IN MARITIME

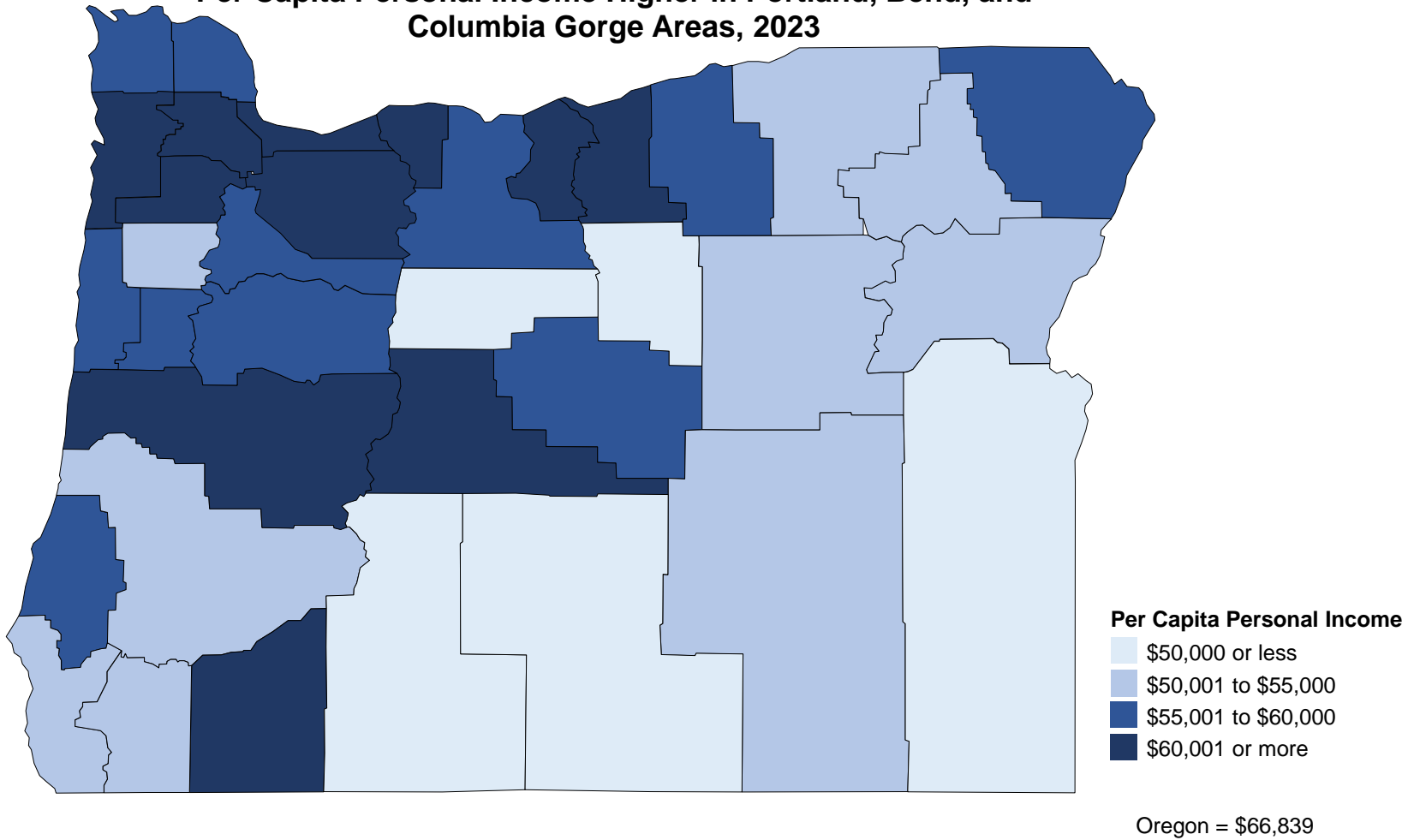
Top Occupations in Oregon's Maritime Industries Replacements Based on Jobs in All Oregon Industries (Not Just Maritime)

Occupation Title	2023 Employment	2033 Projected Employment	Change	Replacement Openings (2023-2033)	Total Openings (2023-2033)
Total, All Occupations	7,788	7,942	154	8,992	9,146
Laborers and Freight, Stock, and Material Movers, Hand	1,352	1,360	9	1,752	1,761
Fishing and Hunting Workers	1,192	1,062	-130	1,572	1,442
Meat, Poultry, and Fish Cutters and Trimmers	487	536	49	610	659
Welders, Cutters, Solderers, and Brazers	399	429	30	405	435
Captains, Mates, and Pilots of Water Vessels	303	306	2	322	325
Sailors and Marine Oilers	299	290	-9	332	324
First-Line Supervisors of Production and Operating Workers	230	257	26	226	252
Coating, Painting, and Spraying Machine Setters, Operators, and Tenders	198	224	26	195	221
Fiberglass Laminators and Fabricators	178	199	21	202	223
General and Operations Managers	160	169	8	132	140
Shipping, Receiving, and Inventory Clerks	159	138	-21	142	121
First-Line Supervisors of Transportation & Material Moving Workers	150	157	7	150	156
Miscellaneous Assemblers and Fabricators	106	101	-5	111	106
Maintenance and Repair Workers, General	90	100	9	85	95

Source: Oregon Employment Department

NORTHWEST PCPI UNDER STATE AVERAGE, BUT IN TOP HALF OF COUNTIES

Per Capita Personal Income Higher in Portland, Bend, and Columbia Gorge Areas, 2023



Source: Oregon Employment Department and U.S. Bureau of Economic Analysis

NARROW BAND OF PCPI IN NW, BUT DIVERSE SET OF COMPONENTS

Select County Per Capita Personal Income and Components, 2023

Area	Per Capita Personal Income	Rank Statewide	Net Earnings	Dividends, Interest, and Rent	Transfer Receipts
Oregon	\$66,839		\$39,092	\$13,803	\$13,945
Tillamook	\$60,661	11	\$26,425	\$16,662	\$17,574
Columbia	\$59,838	13	\$35,836	\$8,569	\$15,433
Clatsop	\$59,493	14	\$30,099	\$13,257	\$16,137
Benton	\$59,310	15	\$34,165	\$15,754	\$9,391
Lincoln	\$58,440	17	\$26,509	\$13,675	\$18,256

Source: Oregon Employment Department and U.S. Bureau of Economic Analysis

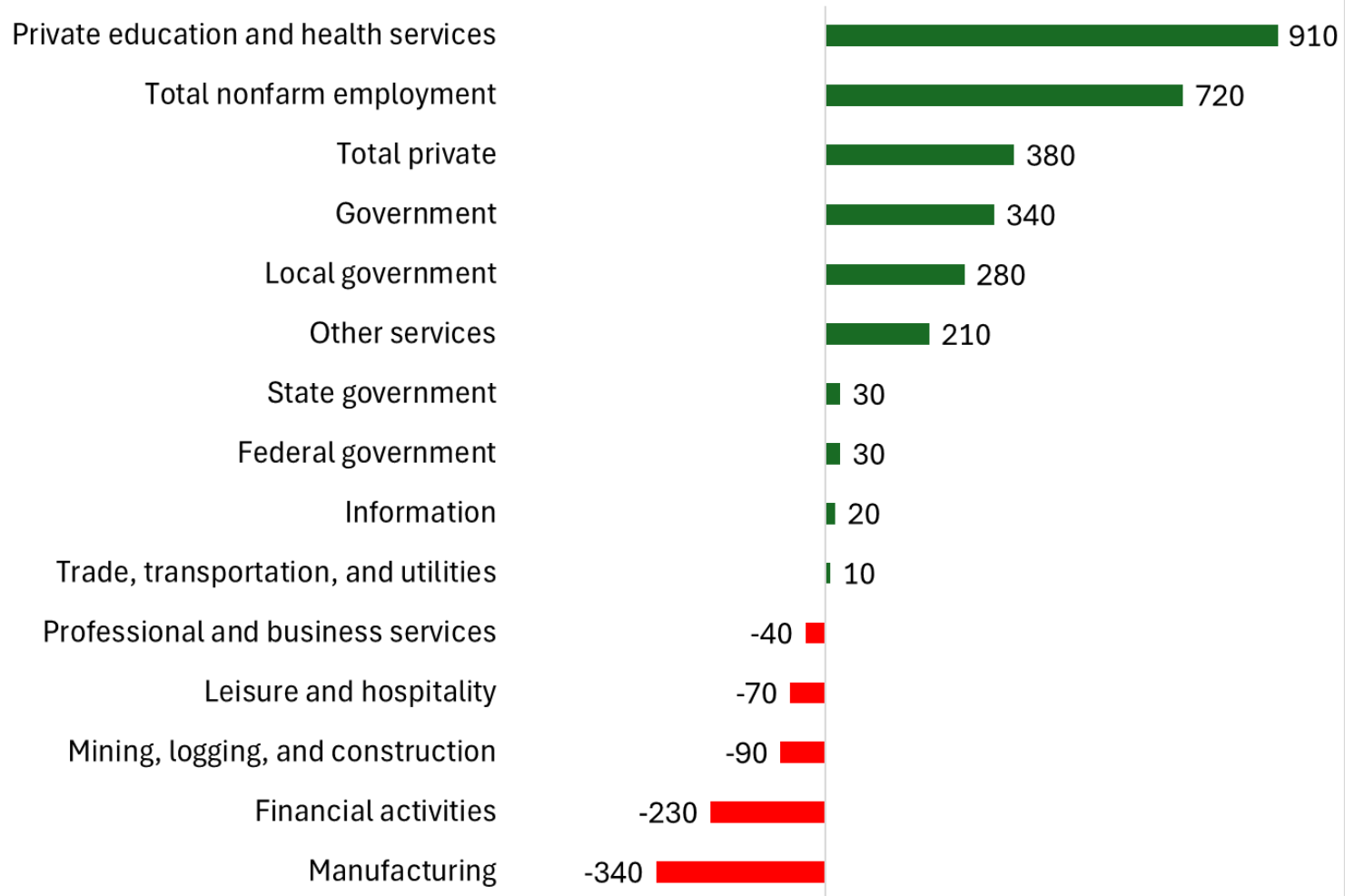
Table 1. Real Gross Domestic Product, by County, 2020–2023

	Real gross domestic product					Percent change from preceding period			
	Thousands of chained (2017) dollars				Rank in state	Percent change			Rank in state
	2020	2021	2022	2023	2023	2021	2022	2023	2023
United States	20,267,585,000	21,494,798,000	22,034,828,000	22,671,096,000	--	6.1	2.5	2.9	--
Oregon	237,424,218	250,325,781	256,062,724	261,951,538	--	5.4	2.3	2.3	--
Benton	4,515,038	4,715,092	4,891,818	5,061,341	9	4.4	3.7	3.5	21
Clatsop	1,912,851	1,993,512	1,962,602	2,022,457	18	4.2	-1.6	3.0	22
Columbia	1,370,710	1,465,734	1,480,414	1,558,066	20	6.9	1.0	5.2	11
Lincoln	1,918,415	1,993,652	2,044,164	2,118,359	17	3.9	2.5	3.6	19
Tillamook	1,248,080	1,201,602	1,173,708	1,183,745	24	-3.7	-2.3	0.9	29

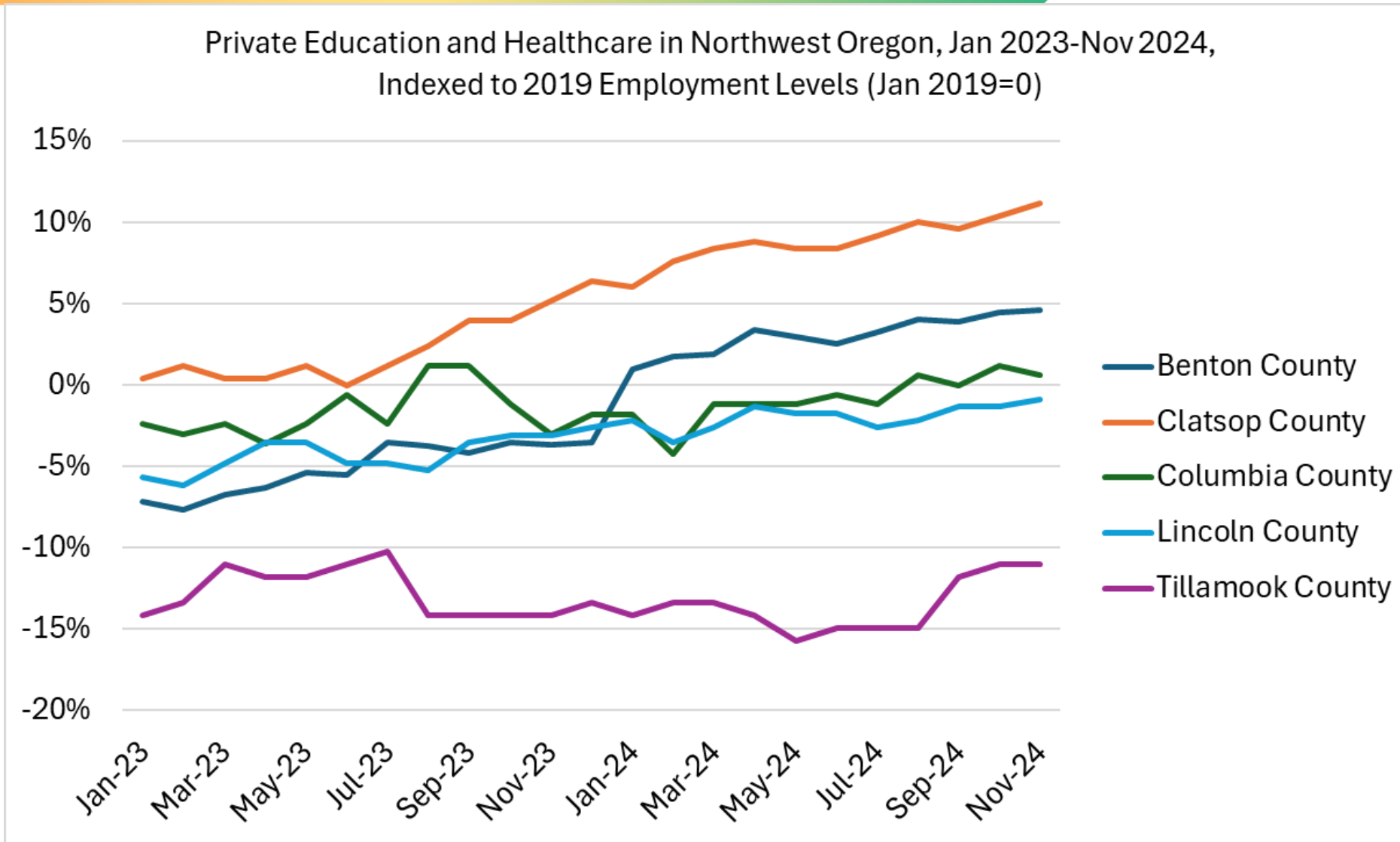
U.S. Bureau of Economic Analysis

NONFARM EMPLOYMENT GREW BY 0.7% IN NWO, HEALTHCARE UP 6.2%

Northwest Oregon Employment Change by Industry, Nov '23-'24



HOTTEST SECTOR STILL HAS ROOM TO GROW IN PARTS OF NW

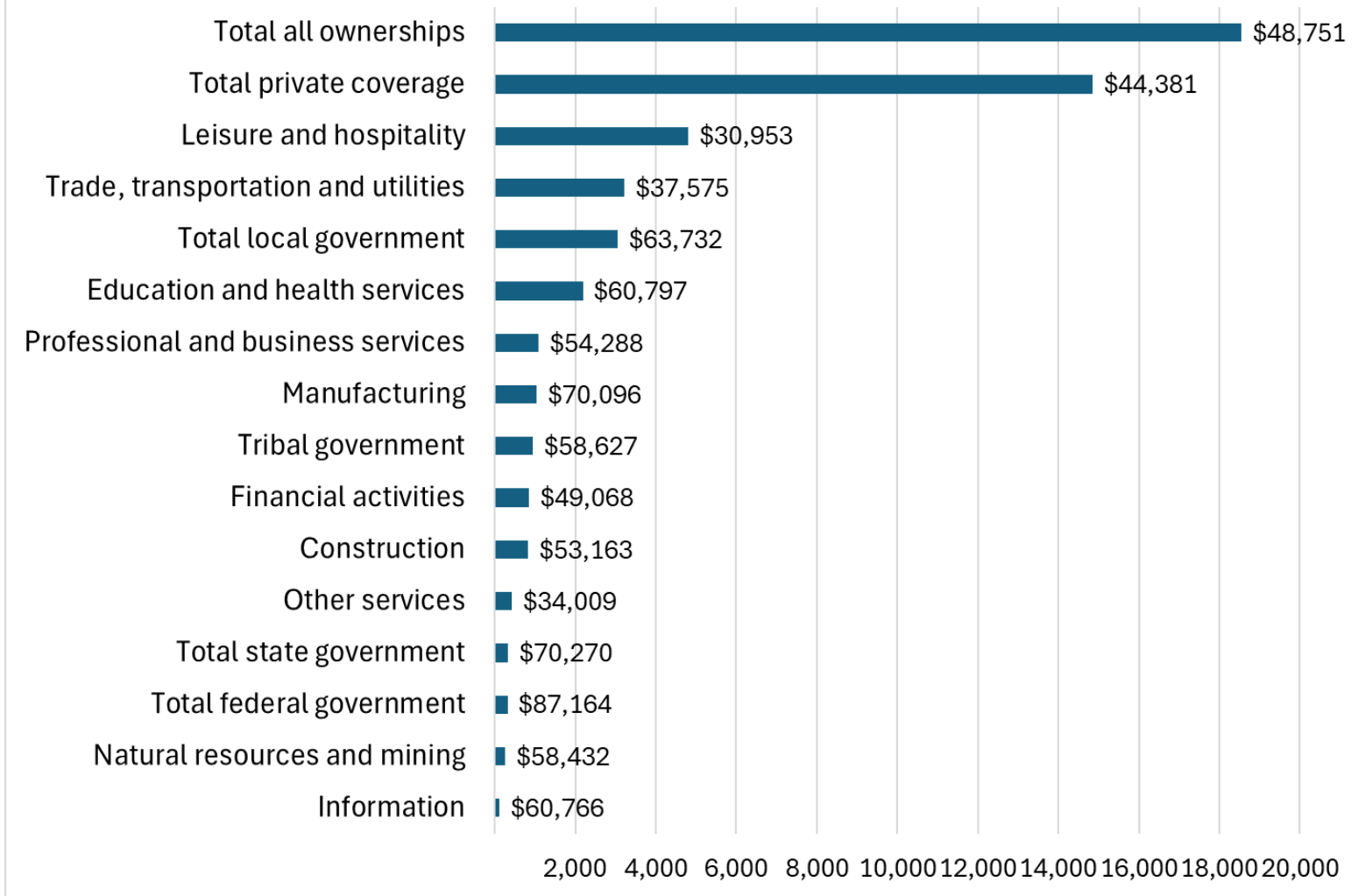


Source: Oregon Employment Department

LINCOLN COUNTY

L&H, TRADE, LOCAL GOVERNMENT, HEALTHCARE TOP INDUSTRIES FOR EMPLOYMENT

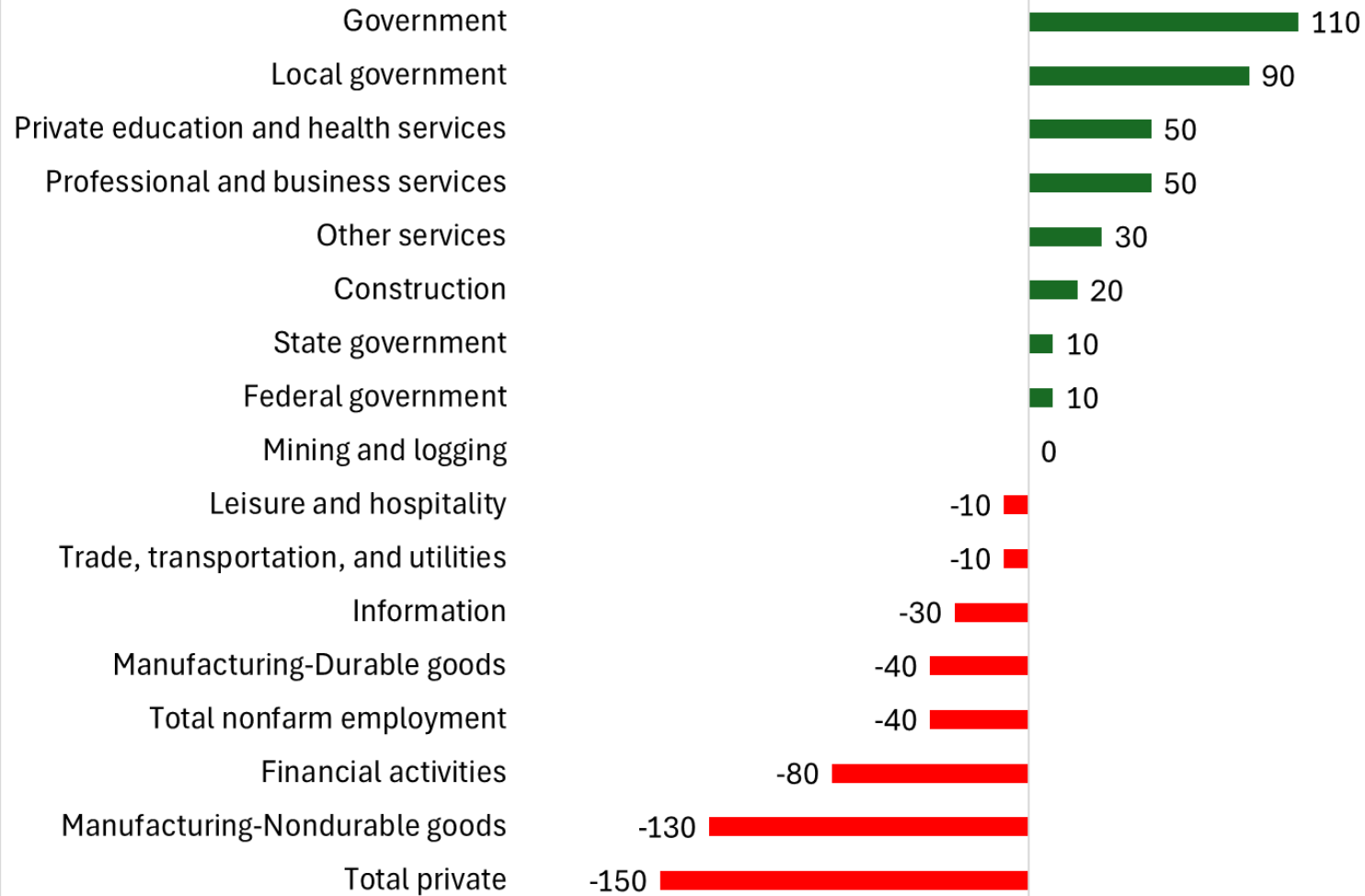
Covered Employment and Wages, Lincoln County, 2023 Annual



Source: Oregon Employment Department

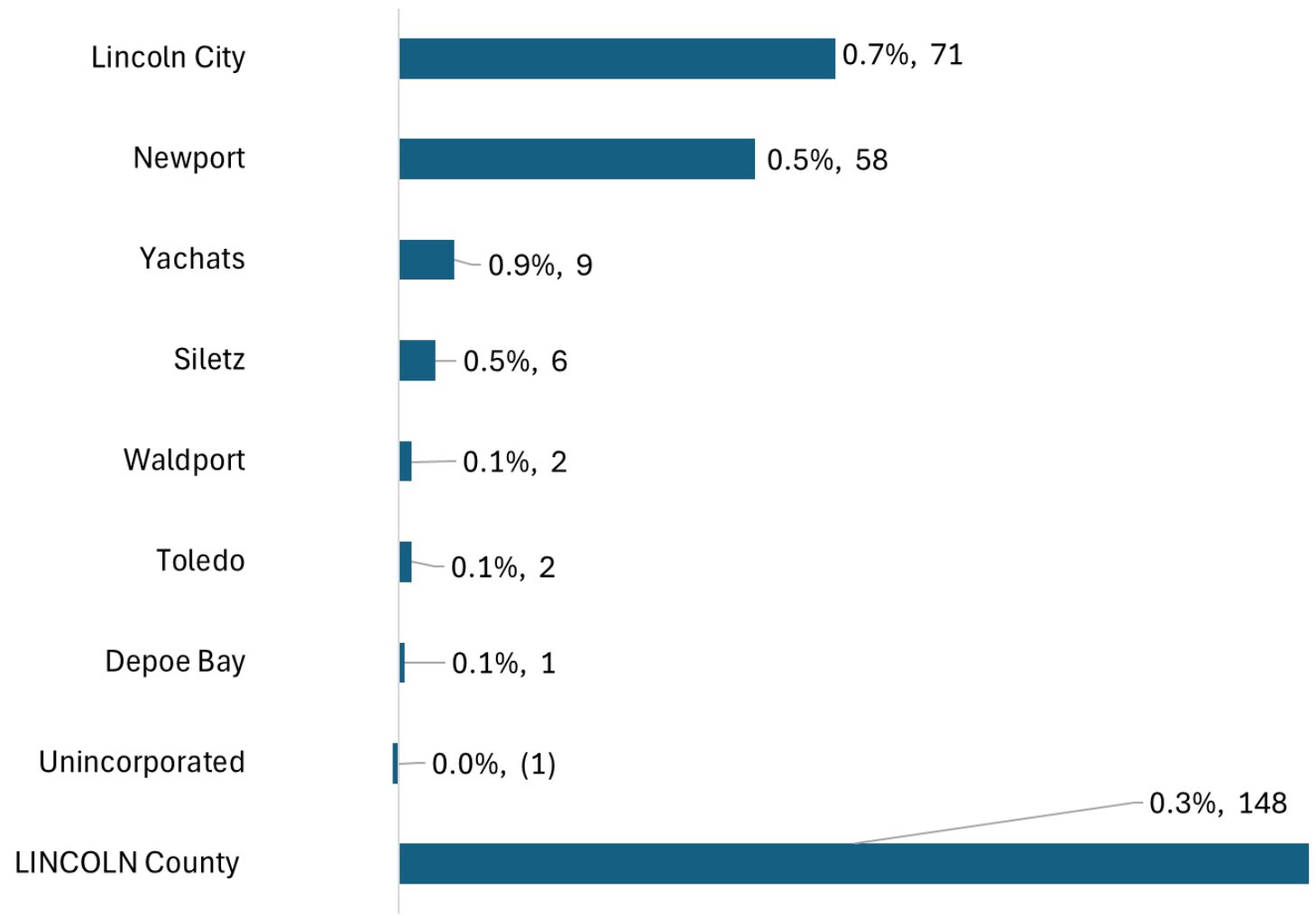
TOTAL NONFARM EMPLOYMENT DOWN BY 40 (0.2%)

Lincoln County Nonfarm Employment Change, Nov '23-Nov '24



POPULATION GREW BY 0.3% COUNTYWIDE, FOCUSED IN LINCOLN CITY AND NEWPORT

Lincoln County Population Change, Jul '23-Jul '24



Source: Portland State University Population Estimates

HAVE YOU BEEN ASKED TO PARTICIPATE IN A BUREAU OF LABOR STATISTICS (BLS) SURVEY? *PLEASE DO!*

BLS survey information is gathered to create data for businesses, jobseekers, workers and policy-makers about the economy including:

Employment*	Unemployment*	Occupational Wages*
Job vacancies*	Productivity	Occupational Employment*
Consumer spending patterns	Workplace injuries	Compensation
Long-term employment projections*	Employer-provided benefits	Price movements

** Collected and produced by Oregon Employment Department*

Your response is vital to ensuring accurate, complete, and unbiased data that is representative of the people and businesses in Oregon and the United States.

Your confidential responses are protected by federal and state law and strict security policies that prohibit us from releasing any information that could reveal the identity of you or your business without your consent.

Thank you for helping us track the Oregon economy!

Thank You!

Please scan the QR code for a short survey.



SHAUN BARRICK, NORTHWEST OREGON, WORKFORCE ECONOMIST
SHAUN.BARRICK@EMPLOY.OREGON.GOV

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